

Motherson Innovations Deutschland GmbH
Balance sheet as of 31 March 2021

Assets	31.03.2021 EUR	31.03.2020 EUR
A. Fixed assets		
Intangible assets		
1. Purchased franchises, industrial and similar rights and assets, and licenses in such rights and assets		
Property, plant and equipment		
1. Plant and machinery		
2. Other equipment, furniture and fixtures	110.152,32	131.647,63
3. Prepayments and assets under construction	4.059,58	2.690,90
Financial assets		
1. Shares in affiliates		
2. Loans to affiliates		
3. Equity investments		
	114.211,90	134.338,53
B. Current assets		
I. Receivables and other assets		
1. Trade receivables	3.395,75	167,93
2. Receivables from affiliates	304.033,74	592.439,77
3. Other assets	9.504,74	11.616,32
	316.934,23	604.224,02
II. Cash on hand, bank balances	297.239,62	200.730,24
C. Prepaid expenses	90.000,00	0,00
	818.385,75	939.292,79

Equity and liabilities	31.03.2021 EUR	31.03.2020 EUR
A. Equity		
1. Subscribed capital	25.000,00	25.000,00
2. Capital reserves	350.000,00	350.000,00
3. Income / Loss brought forward	192.415,51	95.045,95
4. Net income for the year	46.389,45	97.369,56
	613.804,96	567.415,51
B. Provisions		
1. Tax provisions	105.343,65	84.961,67
2. Other provisions	26.601,23	129.563,90
	131.944,88	214.525,57
C. Liabilities		
1. Trade payables	19.428,56	90.645,49
2. Liabilities to affiliates	15.029,38	40.233,31
3. other liabilities	38.177,97	26.472,91
	72.635,91	157.351,71
	818.385,75	939.292,79

Date: 22.06.2021



Motherson Innovations Deutschland GmbH**Income statement for the fiscal year from 1 April 2020 to 31 March 2021**

	EUR	EUR
1. Revenue		
2. Other operating income	1.915.259,49	
3. Cost of materials		
Cost of raw materials, consumables and		
a) supplies and of purchased merchandise	-508,11	
b) Cost of purchased services	-741.334,96	
4. Personnel expenses		
a) Wages and salaries	-992.568,76	
Social security, pension and other benefit		
b) costs	-450,84	
5. Amortization, depreciation and impairment of intangible assets	-31.260,85	
6. Other operating expenses	-82.364,54	
6. Other interest and similar income		
7. Interest and similar expenses		
8. Income taxes	-20.381,98	
		<u>46.389,45</u>
9. Earnings after taxes		<u><u>46.389,45</u></u>
10. Other taxes		
11. Net income / net loss for the year		46.389,45

Date: 22.06.2021



Motherson Innovations Deutschland GmbH

Notes for the financial year 01.04.2020 - 31.03.2021

A. General

The company is registered in the commercial register of Freiburg under the number HRB 714321.

The annual financial statements for the financial year were prepared in accordance with the accounting regulations of the German Commercial Code (HGB). The supplementary regulations of the GmbH law were observed.

The company fulfils the size criteria of a small corporation in accordance with § 267 (1) HGB. The option of exempting individual disclosures in the attachments in accordance with § 274a HGB and § 288 HGB has been partially used.

The total cost method was chosen for the structure of the income statement.

B. Accounting policies

Assets

Intangible assets acquired from third parties and property, plant and equipment are capitalized at acquisition or production cost and amortized on a straight-line basis over their useful lives.

In measuring scheduled depreciation, the acquisition or production costs are allocated to the financial years in which the asset is expected to be used.

Additions of movable fixed assets are depreciated exactly to the month from the month of acquisition.

Low-value assets up to acquisition or production costs of € 250.00 are recorded as expenses. A collective item is formed annually for fixed assets with acquisition or production costs between € 250.00 and € 1,000.00. Of the annual compound items, a flat rate of 20 percent p.a. is written off in the year for whose additions they were formed and the four following years.

Receivables and other assets are stated at the lower of nominal value or fair value at the balance sheet date. No write-downs have been made as there were no business or economic reasons for this.

Receivables from affiliated companies consist of the ongoing offsetting of expenses, all of which are due within one year.

Cash and cash equivalents are carried at nominal value.

Liabilities

The share capital is stated at nominal value.

When calculating tax accruals and other accruals, appropriate account has been taken of identifiable risks and unknown-goodwill liabilities. They are set at the amount that is necessary according to sound business judgment.

Trade payables, liabilities to affiliated companies and **other liabilities** were carried at their settlement amount.

Receivables and liabilities in foreign currency are booked at the respective transaction rate at the time of their origin. Exchange rate losses and gains that arise up to the balance sheet date through realization or valuation at the exchange rate on the balance sheet date are recognized in profit or loss, provided the remaining term is up to one year. In the case of a remaining term of more than one year, the reservations of the realization principle apply.

C. Explanations to the balance sheet

Assets

Property, plant and equipment of EUR 114k (previous year EUR 134k) mainly consists of office equipment.

Receivables from affiliated companies amounting to EUR 304k (previous year EUR 592k) consist of current clearing transactions with the parent company and are due within one year.

Other assets amounting to EUR 10k (previous year EUR 12k) consist of VAT receivables from the tax office.

Cash and cash equivalents of EUR 297k (previous year EUR 201k) consist of bank balances and cash on hand.

Liabilities

The fully paid-in **share capital** amounts to EUR 25k (previous year EUR 25k).

The **capital reserve** amounts to EUR 350k (previous year EUR 350k).

The **profit/loss carried forward** amounts to EUR 192k (previous year EUR 95k).

The **net profit/loss** for the year is EUR 46k (previous year EUR 97k).

The **tax provisions** of EUR 105k (previous year EUR 85k) include provisions for corporation and trade tax for the current year.

The **other provisions** of EUR 27k (previous year EUR 130k) include provisions for vacation and flexitime of EUR 27k.

The **trade accounts payable** of EUR 19k (previous year EUR 91k) include liabilities for ongoing project work.

Liabilities to affiliated companies in the amount of EUR 15k (previous year: EUR 40k) relate to SMR Automotive Mirrors Stuttgart GmbH for the calculation of purchased services.

The **other liabilities** in the amount of EUR 38k (previous year: EUR 26k) relate to wage tax liabilities.

D. Explanations to the income statement

The other operating income of EUR 1,915k (previous year EUR 3,384k) includes EUR 1,711k in income from charging on all expenses to the parent company, EUR 56k in income from the reversal of provisions, EUR 123k in income from charging to other affiliated company.

The cost of materials amounting to EUR 742k (previous year EUR 1,209k) includes materials and external services for project work. This includes EUR 295k for services purchased from SMR Automotive Mirrors Stuttgart GmbH.

Personnel expenses totaled EUR 993k (previous year: EUR 1,664k).

Depreciation and amortization totaled EUR 31k (previous year: EUR 44k).

Other operating expenses amount to EUR 84k (previous year: EUR 328k).

Income taxes of EUR 20k (previous year: EUR 43k). comprise provisions for corporate income tax of EUR 10k and trade tax of EUR 10k for the current fiscal year.

E. Guarantees and other commitments

There were no other liability obligations as of the balance sheet date.

Date: 22.06.2021

